

OCTOBER

27

FRIDAY

6PM CALL

Market today: Restrained

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- *The market's decline has been contained and recovered, but the recovery is still modest.*
- *It is possible that the market will still have inertia to recover, but the upward movement will be difficult and supply pressure may increase again, especially when VN-Index approaches the resistance area of 1,080 points.*

Faced with the negative influence of VIC stocks, the market continued to fluctuate during the session, VN-Index retreated to 1,037.46 points. However, there was a reversal at the end of the session and the market regained. VN-Index increased 5.17 points (+0.49%), closing at 1,060.62 points. Matching liquidity decreased with 638.9 million shares matched on HOSE.

VN30 group increased 2.62 points (+0.25%), closing at 1,067.57 points. Up to 19 gainers like VIB (+4.3%), BID (+3.6%), GAS (+2.8%), SSI (+2.6%), SHB (+2.5%) ... On the other hand, there are 7 losers such as VRE (-6.9%), VHM (-6.2%), MSN (-5.9%), SAB (-4.7%), BCM (-1%) ...

Given the move to restrain the decline and regain the green color, many industry groups reversed and regain. Banking and the Oil & Gas have a positive psychological impact and help spread green to many industry groups. Steel, Securities, Fertilizer... also had quite good recovery. On the contrary, VHM, VRE, MSN, SAB still have a negative impact on the general market.

Foreign investors continued to be net sellers on HOSE, with a value of VND 350 billion. In particular, they sold strongly at VHM (-140.2 billion), VRE (-82.8 billion), MSN (-65.4 billion), VIC (-54.9 billion), CTG (-47.6 billion) ... Conversely, they bought a lot at VCI (+78.9 billion), STB (+45.2 billion), SSI (+43.5 billion), HPGG (+40.9 billion), DGC (+15.3 billion) ...

The market's decline has been restrained and recovered, but the recovery is still modest, and there are still some large stocks that have a negative impact on the market. Liquidity decreased to an average level, showing that supply has cooled down but cash flow is still not active. With the current support signal, it is possible that the market will still have inertia to recover, but the upward movement will be difficult and supply pressure may increase again, especially when the VN-Index approaches near the resistance zone of 1,080 points. Therefore, investors still need to be cautious before the market's downtrend. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board

Thermal power firms' 3Q23 business results: A mixed picture

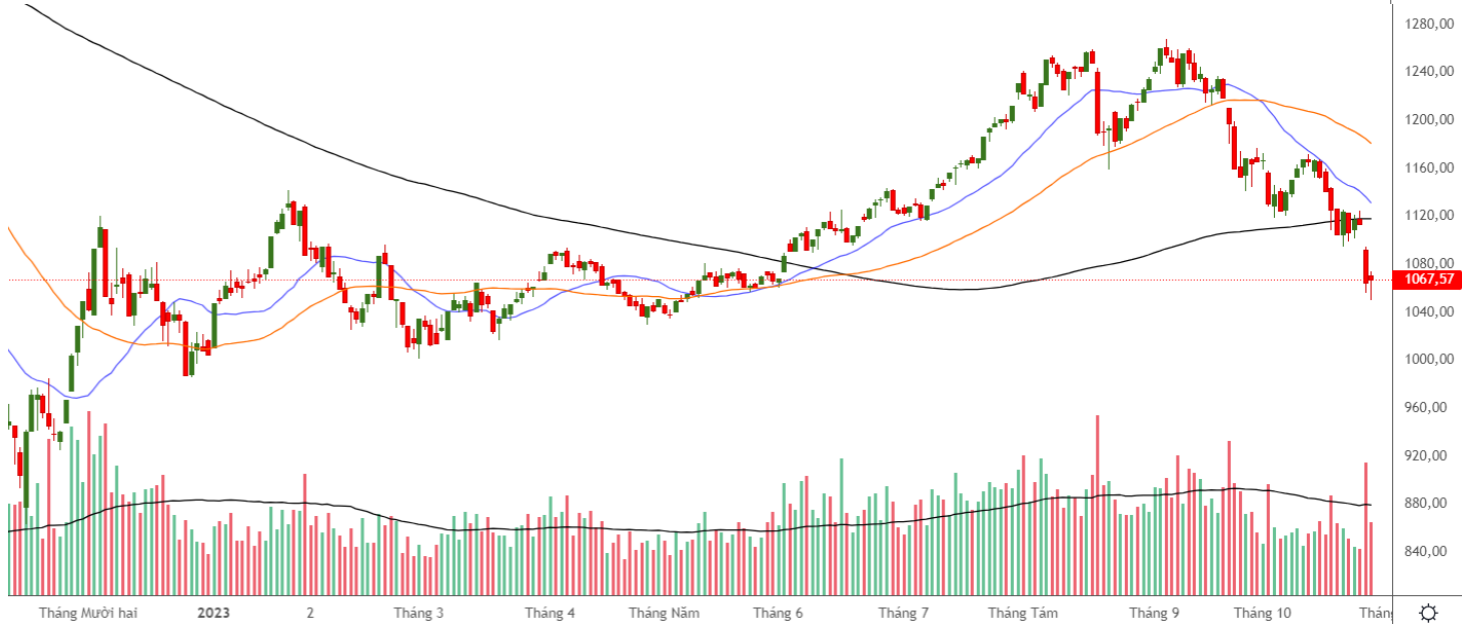
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“Restrained”

Technical Analyst Recommendations

The market was supported and recovered, but the recovery is still modest. It is possible that the market will still have inertia to recover, but the upward trend will be difficult and supply pressure may increase again, especially when the VN-Index is near the 1,080 points. Therefore, investors still need to be cautious before the market's downtrend. Temporarily, it is still necessary to consider the market's recovery ability to restructure the portfolio in a way that minimizes risks.



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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